

FEATHER RIVER AIR QUALITY MANAGEMENT DISTRICT
MEMORANDUM
February 5, 2024

TO: FRAQMD Board of Directors
FROM: Shawna Fitzgerald and Rebecca Estep of Creating Answers
SUBJECT: Mid-Year Fiscal Update

RECOMMENDATION:

None

ALTERNATIVES:

None

BACKGROUND:

Beginning with the 18/19 fiscal year, the district converted to QuickBooks accounting software in order to utilize a double-entry accounting system and become compliant with Generally Accepted Accounting Principles.

Beginning with the 20/21 fiscal year, we began utilizing a new budget format that better aligns with QuickBooks and the corresponding income and expense accounts.

DISCUSSION:

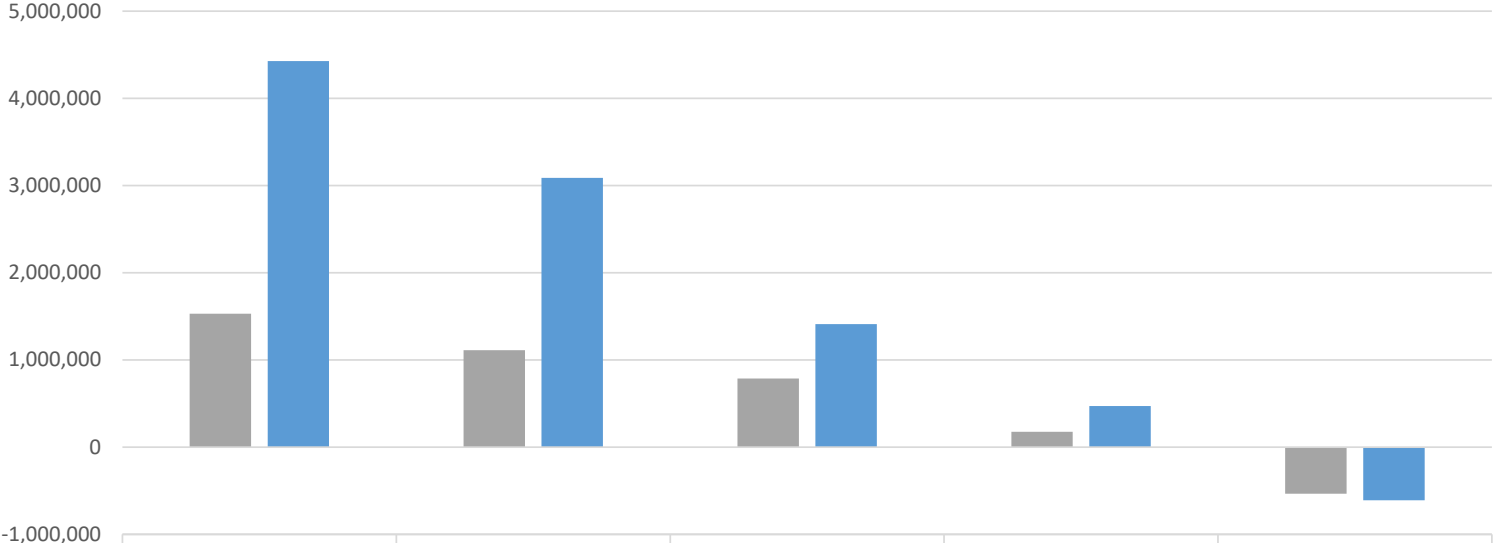
As the organization continues to improve all accounting related systems, we have prepared a financial report and correlating charts to report the progress against the approved 23/24 budget.

FISCAL IMPACT:

None

**Feather River Air Quality Management District
Financial Charts Representing July 2023 - December 2023**

Actual vs Budget Income and Expenses

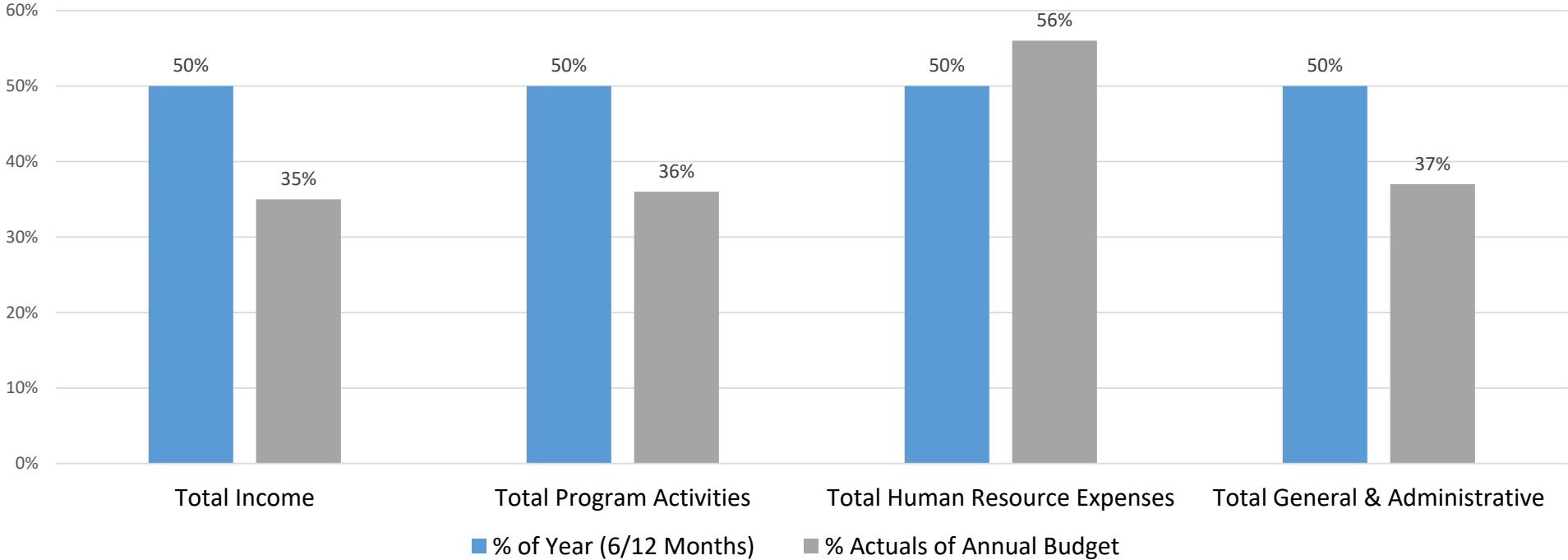


	Total Income	Total Program Activities	Total Human Resource Expenses	Total General & Administrative	Net Income
Actual July 2023-December 2023	1,530,583	1,111,389	786,274	175,022	-534,799
Annual Budget July 2023-June 2024	4,427,067	3,087,487	1,409,621	470,597	-610,550

Actual July 2023-December 2023 Annual Budget July 2023-June 2024

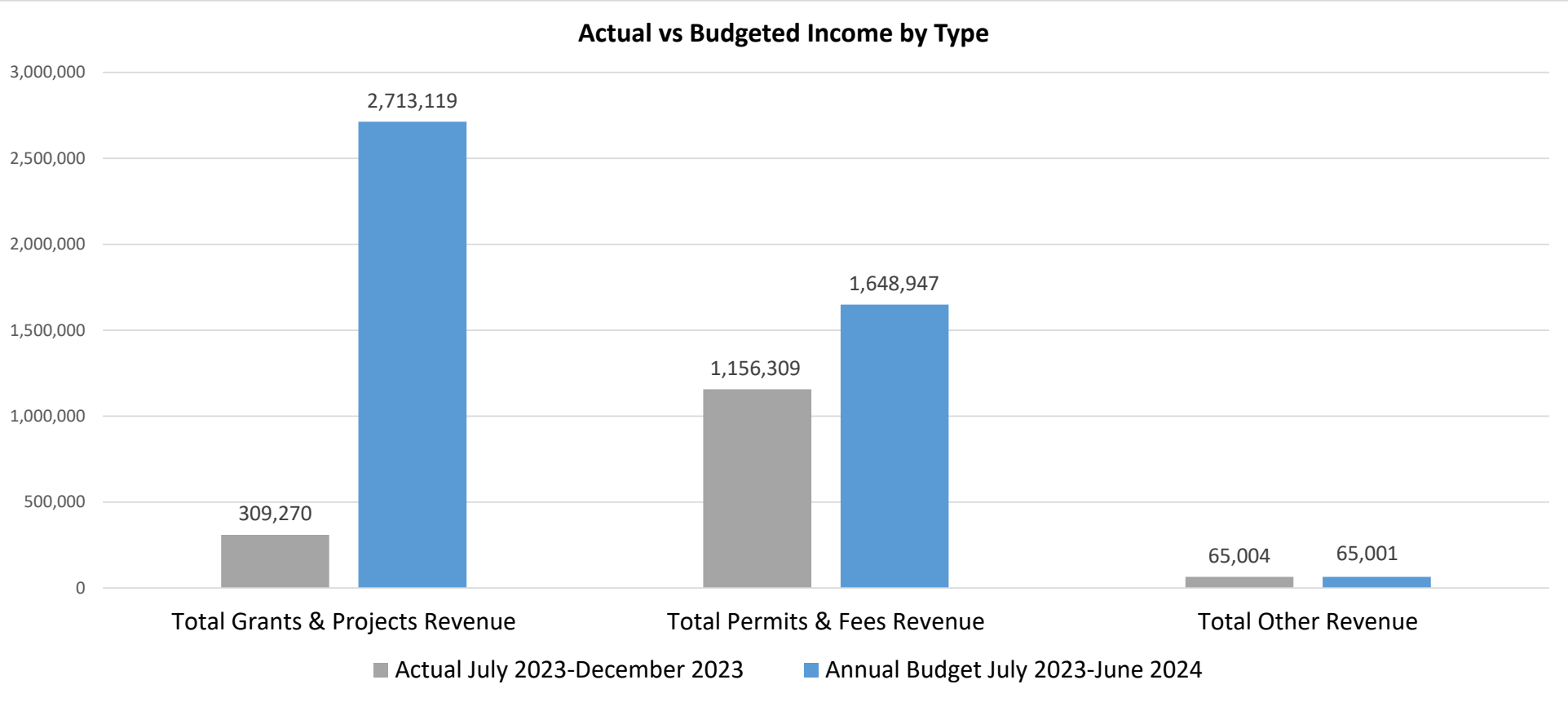
**Feather River Air Quality Management District
Financial Charts Representing July 2023 - December 2023**

Actual vs Budget Income and Expenses as a %

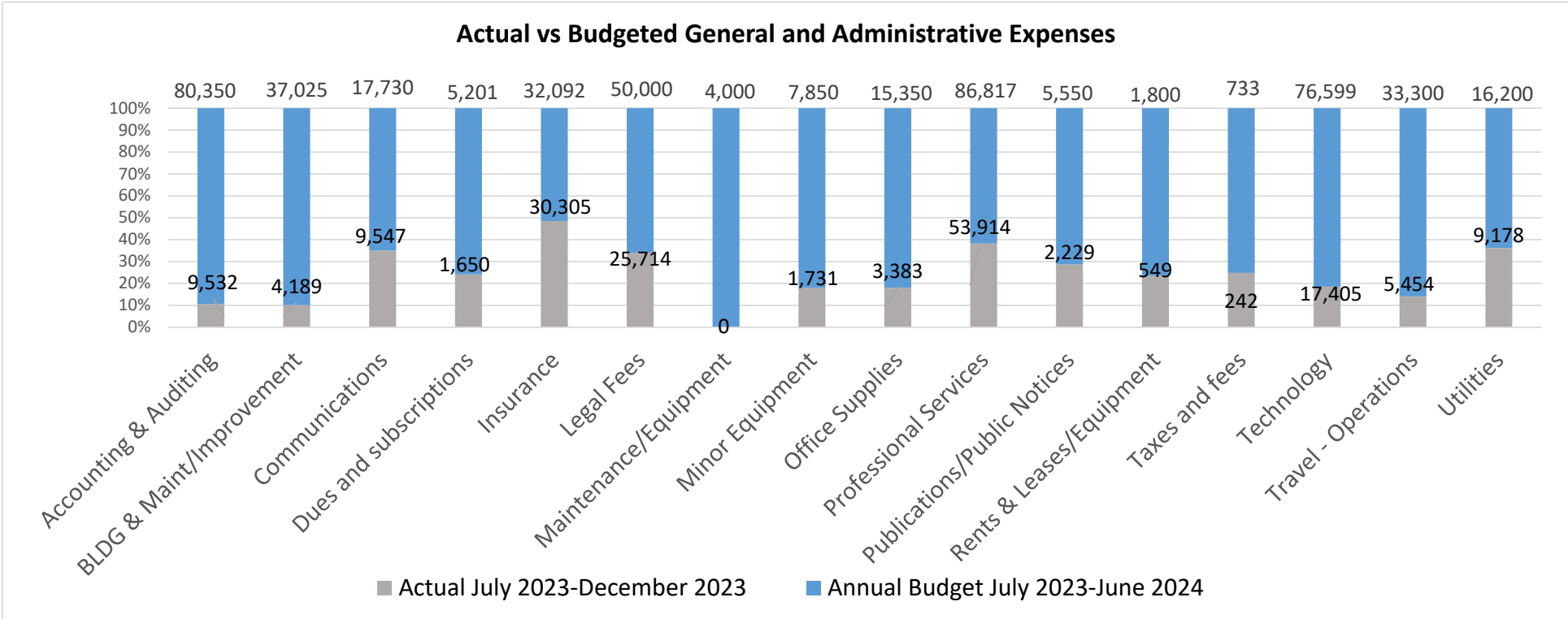


**Feather River Air Quality Management District
Financial Charts Representing July 2023 - December 2023**

Actual vs Budgeted Income by Type



**Feather River Air Quality Management District
Financial Charts Representing July 2023 - December 2023**





Feather River Air Quality Management District

YTD Statement of Activities Budget vs. Actuals 23/24, 50% of Budget

July - December, 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Income				
Grants & Projects Revenue				
State Funding	309,270	2,713,119	(2,403,849)	11.00 %
Total Grants & Projects Revenue	309,270	2,713,119	(2,403,849)	11.00 %
Other Revenue				
Interest	64,890	64,001	889	101.00 %
Miscellaneous	114	1,000	(886)	11.00 %
Total Other Revenue	65,004	65,001	3	100.00 %
Permits & Fees Revenue				
AB923 Admin	4,943	18,900	(13,957)	26.00 %
Air Toxics	4,403	3,000	1,403	147.00 %
Annual Permits	486,832	448,032	38,800	109.00 %
Burn Permits	41,579	76,165	(34,586)	55.00 %
Emission Reduction Credits	1,496	150	1,346	997.00 %
Indirect Source	21,308	34,000	(12,692)	63.00 %
New Permits	112,851	107,700	5,151	105.00 %
Penalty	27,912	60,000	(32,088)	47.00 %
Perp Inspections		25,000	(25,000)	
State Motor Veh (AB2766, AB923)	454,985	876,000	(421,015)	52.00 %
Total Permits & Fees Revenue	1,156,309	1,648,947	(492,638)	70.00 %
Total Income	\$1,530,583	\$4,427,067	\$ (2,896,484)	35.00 %
GROSS PROFIT	\$1,530,583	\$4,427,067	\$ (2,896,484)	35.00 %
Expenses				
General & Administrative	0		0	
Accounting & Auditing	9,532	80,350	(70,818)	12.00 %
BLDG & Maint/Improvement	4,189	37,025	(32,836)	11.00 %
Communications	9,547	17,730	(8,183)	54.00 %
Dues and subscriptions	1,650	5,201	(3,551)	32.00 %
Insurance	30,305	32,092	(1,787)	94.00 %
Legal Fees	25,714	50,000	(24,286)	51.00 %
Maintenance/Equipment		4,000	(4,000)	
Minor Equipment	1,731	7,850	(6,119)	22.00 %
Office Supplies	3,383	15,350	(11,967)	22.00 %
Professional Services	53,914	86,817	(32,903)	62.00 %
Publications/Public Notices	2,229	5,550	(3,322)	40.00 %
Rents & Leases/Equipment	549	1,800	(1,251)	31.00 %
Taxes and fees	242	733	(491)	33.00 %
Technology	17,405	76,599	(59,194)	23.00 %
Travel - Operations	5,454	33,300	(27,846)	16.00 %
Utilities	9,178	16,200	(7,022)	57.00 %



Feather River Air Quality Management District

YTD Statement of Activities Budget vs. Actuals 23/24, 50% of Budget

July - December, 2023

	TOTAL			
	ACTUAL	BUDGET	OVER BUDGET	% OF BUDGET
Total General & Administrative	175,022	470,597	(295,575)	37.00 %
Human Resource Expenses				
CALPERS 457 Contribution	7,250	15,600	(8,350)	46.00 %
CO Share PERS	138,802	109,253	29,549	127.00 %
Employee Benefits	135,760	238,268	(102,508)	57.00 %
Payroll Taxes	6,909	20,331	(13,422)	34.00 %
PERKS Employee Benefits	11	500	(489)	2.00 %
Salaries and Wages	489,591	1,016,483	(526,892)	48.00 %
Workers Comp Insurance	7,951	9,186	(1,235)	87.00 %
Total Human Resource Expenses	786,273	1,409,621	(623,348)	56.00 %
Program Activities				
Curr Year Local Incentives	26,188	412,000	(385,812)	6.00 %
Outreach Event Supplies		1,000	(1,000)	
Prev Allocated Local Incentives	363,471	492,643	(129,172)	74.00 %
State Incentives (Pass Through)	721,730	2,181,844	(1,460,114)	33.00 %
Total Program Activities	1,111,389	3,087,487	(1,976,098)	36.00 %
Total Expenses	\$2,072,684	\$4,967,705	\$ (2,895,021)	42.00 %
NET OPERATING INCOME	\$ (542,101)	\$ (540,638)	\$ (1,463)	100.00 %
Other Income				
Gain/(Loss) on Investments	17,704		17,704	
Total Other Income	\$17,704	\$0	\$17,704	0%
Other Expenses				
Depreciation Expense		58,162	(58,162)	
Interest Expense	10,402	11,750	(1,348)	89.00 %
Total Other Expenses	\$10,402	\$69,912	\$ (59,510)	15.00 %
NET OTHER INCOME	\$7,303	\$ (69,912)	\$77,215	(10.00 %)
NET INCOME	\$ (534,799)	\$ (610,550)	\$75,751	88.00 %